

MACOMB COUNTY, MICHIGAN

**2007 BUDGET
1998-2007
10 YEAR PROPERTY TAX LEVY**

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
STATE EQUALIZED VALUE	\$18,174,069,527	\$20,119,575,310	\$22,262,820,055	\$24,316,921,236	\$26,968,500,604
REAL PROPERTY	\$15,025,387,526	\$16,102,264,751	\$17,174,062,717	\$18,430,358,751	\$20,008,851,463
PERSONAL PROPERTY	\$2,227,538,211	\$2,472,272,374	\$2,670,659,960	\$2,668,897,669	\$2,693,477,401
TOTAL TAXABLE VALUE (1)	<u>\$17,252,925,737</u>	<u>\$18,574,537,125</u>	<u>\$19,844,722,677</u>	<u>\$21,099,256,420</u>	<u>\$22,702,328,864</u>
ALLOCATED TAX RATE (2)	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS
MAXIMUM AUTHORIZED TAX RATE	4.7431 MILLS	4.7414 MILLS	4.7046 MILLS	4.7046 MILLS	4.6622 MILLS
ACTUAL TAX RATE	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS
TAX LEVY	\$72,462,288	\$78,013,056	\$83,347,835	\$88,616,877	\$95,349,781
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
STATE EQUALIZED VALUE	\$29,831,665,293	\$32,006,586,971	\$33,721,486,757	\$35,721,486,757	\$37,228,323,919
REAL PROPERTY	\$21,537,640,033	\$22,842,774,838	\$24,343,427,708	\$25,978,488,439	\$27,761,033,214
PERSONAL PROPERTY	\$2,668,666,467	\$2,730,450,561	\$2,637,102,660	\$2,624,238,084	\$2,612,885,145
TOTAL TAXABLE VALUE (1)	<u>\$24,206,306,500</u>	<u>\$25,573,225,399</u>	<u>\$26,980,530,368</u>	<u>\$28,602,726,523</u>	<u>\$30,373,918,359</u>
ALLOCATED TAX RATE (2)	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS	5.1900 MILLS
MAXIMUM AUTHORIZED TAX RATE	4.6360 MILLS	4.6151 MILLS	4.5971 MILLS	4.5685 MILLS	4.5685 MILLS
ACTUAL TAX RATE	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS	4.2000 MILLS
TAX LEVY (1)	\$101,666,487	\$107,407,547	\$113,318,228	\$120,131,451	\$127,570,457

(1) EFFECTIVE IN 1996 TAXABLE VALUE USED TO COMPUTE TAX LEVY AS A RESULT OF PROPOSAL A

(2) FIXED ALLOCATED RATE AS APPROVED BY THE VOTERS ON AUGUST 8, 2000